

Volunteer Consulting Group / boardnetUSA

ANNUAL REPORT - FY 07/08

The Volunteer Consulting Group is a nonprofit organization--founded in 1969 by the Harvard Business School Club of Greater New York—which works regionally and nationally to foster the effective governance of nonprofit organizations by strengthening their Boards of Directors. **Online Services** – VCG is the creator and sponsor of www.boardnetUSA.org, which enables potential board members – and nonprofit boards needing leadership – to find each other across boundaries of age, ethnicity, geography and skill. boardnetUSA's portal partners include businesses, minority associations, national nonprofit affinity groups and communities. **Custom Services** – VCG provides: (1) **Board Recruitment** – Assisting boards in defining their board recruitment objectives and then conducting a targeted search for business, professional and community leaders with the desired expertise, diversity of perspective and resources; (2) **Board Consulting** – Strategic guidance on board policies/procedures/structure that enable board members to fulfill their responsibilities and provide effective oversight; (3) **boardnetUSA Coaching** – Assisting nonprofits on how to most effectively use this free leadership resource for their board recruitment efforts; (4) **Informational Seminars** – These services are two pronged: (a) **Seminars for Perspective Board Members** – Staff hosts interactive sessions providing an overview of the nonprofit environment today, the critical questions to be asked in considering a board position, as well as strategies for being an effective board member; and (b) **Seminars for Nonprofit Organizations** – To help nonprofit leadership understand the critical elements of effective governance – and their responsibilities to funders and the public; and (5) **Board Placement** – Working with corporations to build awareness of the need and opportunity for their executives to serve as trustees – and to find appropriate boards where their experience will be beneficial.

Highlights of the past fiscal year include:

- 129 documented elections through www.boardnetUSA.
- 28 people elected to boards via our Custom Services.
- 25 organizations faced with critical governance issues of organizational evolution, leadership succession and strategic planning received Board Consulting assistance.
- Presented at 21 seminars/workshops: (American Express WINS; Brooklyn Economic Development Workshop; Citigroup; Columbia University School of Social Work; Council of Senior Centers & Services; Diversity Pipeline Alliance; Dress For Success International Conference; Echoing Green; Gilda's Club Worldwide; Junior League (2 Conferences); KPMG Women's Luncheon; Lehman Brothers; Moody's; National Black United Fund Federation; National Society of Hispanic MBA's; Neighborhood Network Conference (Nashville, TN); PIMCO Executive Board Responsibilities Seminar; Time Warner (2 conferences); and Tri-State Nonprofit Craigslist Boot Camp.

- Worked on Actualizing Good Governance projects for 7 foundations and support centers: Altman Foundation; Clark Foundation; Ford Foundation Good Neighbor Committee; Lone Pine Foundation; Tiger Foundation; Jarvie Commonwealth Service; and New York City Center for Charter School Excellence
- As of April 30, 2008, boardnetUSA had:
 - **36,742 registered candidates and 6,948 registered nonprofit Boards.** Total Board elections since the site launched in the Fall of 2002 is 1,162. The cumulative percentage of elections that are minority is 32% and those elected under the age of 40 are 49%.
 - **8 Community Partners** (Ann Arbor, MI (BoardConnect – Nonprofit Enterprise at Work); Atlanta, GA (Georgia Center for Nonprofits); Boston, MA (BridgeStar/BridgeSpan); Charlotte, NC (United Way of Central Carolinas); Erie, PA (Erie Community Foundation); Indianapolis, IN (The Center on Philanthropy/Indiana University); Raleigh, NC (Triangle BoardConnect – Executive Service Corps); Tri-State Area NY/NJ/CT (Volunteer Consulting Group/Nonprofit Coordinating Committee of NY/Volunteers Make Communities).
 - **9 Business Partners** (American Express; Booz Allen Hamilton; Cisco; Citigroup; Lehman Brothers; The McGraw-Hill Companies; McKinsey & Company; Moody's and Morgan Stanley.
 - **7 National Nonprofit Partners** (Girl Scouts of the USA; Hispanic Federation; Leadership Education for Asian Pacifics; National Black MBA Association; National Black United Fund; National Society of Hispanic MBA's; and Sponsors for Educational Opportunities.

The following is an overview of VCG's income and expenses for the fiscal year ended April 30, 2008:

Total Support & Revenue:	\$ 955,042
Program Expenses:	\$ 850,708
Management & General Expenses:	\$ 192,169
Fundraising Expenses:	<u>\$ 65,384</u>
	\$1,108,261
Net Assets:	\$ 538,069

*VCG is tax-exempt under 501©(3) of the Internal Revenue Code.
Donations are tax-deductible to the extent allowed by law.*

Board Members As of April 30, 2008:

Mr. Jean-Marc Cuvilly, Partner, Triago LLC
Mr. Daniel M. Flax, Chief Information Officer, Cowen & Co.
Mr. Marc G. Goldberg, Partner, Anchin, Block & Anchin LLP
Mr. Lukas Haynes, Vice President, Mertz Gilmore Foundation
Mr. Barratt H. Jaruzelski, Vice President & Managing Partner, Communications &
Technology Practice, Booz Allen Hamilton
Mr. Lee Kempler, Partner, McKinsey & Co., Inc.
Mr. Jeffrey S. Klein, Partner, Weil, Gotshal & Manges LLP
Mr. J. Robert Lieber, CEO, OriginalThought, LLC
Ms. Margaretta R. Noonan, Chief Administrative Officer, Hudson Highland Group
Ms. Susan O'Neill, Partner, PricewaterhouseCoopers LLP

Staff As of 5/1/08:

Mr. David M. LaGreca, Executive Director
Ms. Brenda Baker, Chief Financial Officer
Ms. Rhoda Barr, Director, Client Services
Ms. Christina Bostic, boardnetUSA Metrics, Evaluation and User Support
Ms. Evy A. Gonzalez, Director of Development
Ms. Tanya Lewis-Kelly, Regional Director
Ms. Lynda A. Zakrzewski, National Director